

INSTALLMENT AGREEMENT

WHEREAS, Cayuga County has authorized the County Treasurer to enter into installment agreements for delinquent taxes; and

WHEREAS, _____, wish(es) to enter into an installment agreement with the County Treasurer for delinquent taxes as follows:

<u>TOWN</u>	<u>TAX MAP #</u>	<u>YEAR</u>	<u>AMOUNT</u>
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Total	\$ =====
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WITNESSETH:

That _____, has/have requested an installment plan and agree as follows:

- *To pay to the Cayuga County Treasurer the sum of \$ _____, by _____, which constitutes as at least ten percent (10%) of such arrears, upon the making and filing of this agreement.

- *To pay a one-time filing fee of **\$10.00** due upon signing.

- * That the term of this agreement shall not exceed twenty-four (24) months.

- * To pay the balance in equal amounts no later than the last day of each month in accordance with the payment schedule provided.

- * The monthly payment will be for \$ _____ for **24** months beginning, _____.

- * Payment may be made in the form of cash, check, money order or bank draft and received no later than the last day of each month.

- * A \$25.00 fee will be assessed against any personal check returned by the bank for any reason and all future payments must be in cash, money order or bank draft.

- * The County Treasurer shall not be required to notify the owner when an Installment payment is due.

- * The payment prescribed on the payment schedule of this agreement shall be made payable to the Cayuga County Treasurer and either delivered personally or mailed to the Cayuga County Treasurer's Office, 160 Genesee St. 5th Floor, Auburn, New York 13021.

- * A late charge of five percent (5%) shall be assessed for late payments.
- * The proceeds from each payment prescribed by this agreement shall be applied toward payment of each year of unpaid taxes listed herein in chronological order beginning with the most recent unpaid tax and then working backward to the oldest unpaid tax.
- * The owner agrees to pay all current taxes as they become due. Failure to pay the current taxes will render this agreement null and void.
- * The owner understands and agrees that he/she shall be deemed to be in default of the agreement upon the happening of any of the following events:
 - (a) any installment payment is not made within thirty days from the payment due date;
 - (b) any current county tax, assessment, fee or charge is not paid when due;
 - (c) the subject parcel is sold.
- * If the subject parcel is sold or otherwise conveyed during the term of the agreement, the balance due under the agreement shall be immediately due and payable.
- * In the event of default, the owner understands the County shall have the right to require the entire unpaid balance, with interest and late charges, to be paid in full, and the right to institute tax foreclosure action.
- * When an eligible owner is in default and the County does not either require the eligible owners to pay in full the balance of the delinquent taxes or elect to institute foreclosure proceedings, the County shall not be deemed to have waived the right to do so.
- * It is understood and agreed by the parties hereto that if any mathematical mistake is made in the computation of this agreement, such mistake shall be corrected in order to properly establish the total amount due by the owner. Such correction can be made unilaterally by the County of Cayuga.
- * The owner understands and agrees that the tax lien against the property shall not be affected except that the lien shall be reduced by the payments made under the installment agreement, and that the lien shall not be foreclosed during the period of installment payments provided that such payments are not in default.
- * The owner understands and agrees that no refund shall be allowed for any payments made in accordance with the terms of this agreement.
- * The owner understands that the signing of the Agreement cannot eliminate the publication Mandate of the New York State Real Property Tax Law.

Dated: _____

Signed: _____

Approved: _____
Deputy/Cayuga County Treasurer

STATE OF NEW YORK)
COUNTY OF CAYUGA)

On the _____ day of _____, 20____, before me personally came _____, to me known to be the person(s) described in and who executed the foregoing instrument, and such person(s) duly sworn thereto before me and duly acknowledged that they have executed the same.

Notary Public