

Cayuga County Development Corporation FY 2016 Measurement Report

Introduction

This document is being presented as the Measurement Report for the Cayuga County Development Corporation (“CCDC” or the “Corporation”) Fiscal Year ending 12/31/2016 in compliance with the New York State Public Authorities Law (“PAL”) Section 2824-a, and the NYS Public Authorities Accountability Act (“PAAA”). The goal is to provide a written assessment of CCDC’s efforts to accomplish the Corporation’s goals and objectives outlined in the proposed CCDC Mission Statement (as adopted March 27, 2012) and to identify proactive, positive actions for continuous improvement in areas, if any, where these goals and objectives have not been fully realized. The goals and objectives proposed by the CCDC, which the Corporation may be measured against are as follows:

Performance Goal #1:

The CCDC will work to achieve compliance with current obligations and responsibilities with ongoing projects and programs.

Performance Measurement: The CCDC has worked to meet this performance goal with regard to compliance with current obligations with ongoing projects and programs – those that are internal to the operations of the Corporation. For example, in FY2016 the CCDC met its obligations with regard to administration and management of the various initiatives under its authority, including working to improve and market the CCDC Small Business Loan Fund and cultivate loans for small business and manufacturing. The CCDC completed a major small business manufacturing loan in FY2016 and moved through a Civic Facilities Financing Project with Wells College (although the Wells College Project did not proceed to closing due to losing the support of its primary lender on the proposed bonds).

Performance Goal #2:

Facilitating new projects and programs, which have been identified, and that will achieve the agency's purposes and mission.

Performance Measurement: The CCDC has worked to meet this performance goal with our efforts in FY2016. Within the fiscal year, the Corporation met with economic development specialists from the Cayuga Economic Development Agency (CEDA) regarding the marketing of the CCDC Small Business Loan Program and outlined the eligibility and loan limit parameters, including changes approved by the Board in March of 2014 which made the loan parameters more flexible. In addition, user-friendly loan program guidebooks were developed and distributed to local business prospects and development entities.

The Staff for the CCDC likewise supported overall Cayuga County economic development. The CCDC and its partners identified the following new projects and programs within the reporting period:

Support and Coordination with Partners to implement a county-wide Economic Development through a One-Stop Agency. The CCDC, along with its partners, have continued to work with the CEDA - a private-sector led economic development organization now acting as the full-time coordinating economic development "One-Stop" agency aligning the efforts and outreach of the CCDC, the CCIDA, the City of Auburn IDA, the work of the Cayuga County Chamber of Commerce, and the Planning & Economic Development staffs at the City of Auburn and the Cayuga County levels. CCDC has been a strong supporter this new organization.

Outreach to Small Business with CCDC Assistance. During the reporting period, the CCDC staff continued to conduct outreach to small manufacturing and agri-businesses to explore instances in which CCDC assistance can be brought to bear for eligible small business development to fill the gap between ability to deploy projects and available resources. These efforts will continue in 2017.

Performance Goal #3:

Making every endeavor to comply with all applicable provisions of the PAAA and PARA requirements.

Performance Measurement: The CCDC has been committed to making improvements in the area of compliance with PAAA and PARA. During FY16 we achieved this goal for reporting on FY15 and we are (nearly) on track for timely compliance with FY16 reporting (due to time commitments to other County work at the Department of Planning & ED, the full reporting will be completed in the month of April, but not by April 1st). We have established the necessary internal policies – with the necessary resources, to accomplish this.

Performance Goal #4:

To maintain the highest ethical standards applicable to public officials and public benefit corporations.

Performance Measurement: The new CCDC Board of Directors reviewed the CCDC adopted Code of Ethics at their organizational meeting in 2013. The document defining the adopted CCDC Code of Ethics is available to the Board, and to the general public online at:

<http://www.cayugacounty.us/Portals/0/planning/Documents/CCDC/CCDCEthicsCode2007.pdf> (please refer to the CCDC FY2016 Annual Operations and Accomplishments Report which includes the Code of Ethics) and at the CCDC offices.