

Cayuga County Development Corporation FY 2017 Measurement Report

Introduction

This document is being presented as the Measurement Report for the Cayuga County Development Corporation (“CCDC” or the “Corporation”) Fiscal Year ending 12/31/2017 in compliance with the New York State Public Authorities Law (“PAL”) Section 2824-a, and the NYS Public Authorities Accountability Act (“PAAA”). The goal is to provide a written assessment of CCDC’s efforts to accomplish the Corporation’s goals and objectives outlined in the proposed CCDC Mission Statement (as adopted March 27, 2012) and to identify proactive, positive actions for continuous improvement in areas, if any, where these goals and objectives have not been fully realized. The goals and objectives proposed by the CCDC, which the Corporation may be measured against are as follows:

Performance Goal #1:

The CCDC will work to achieve compliance with current obligations and responsibilities with ongoing projects and programs.

Performance Measurement: The CCDC has worked to meet this performance goal with regard to compliance with current obligations with ongoing projects and programs – those that are internal to the operations of the Corporation. In FY2017 the CCDC continued to address its obligations with regard to administration and management of the various initiatives under its authority, and worked to improve and market the CCDC Small Business Loan Fund. Despite efforts to market and cultivate loans for small business and manufacturing; there were no loans made in FY2017. The loan made by the CCDC to North Brook Farms Plastics somewhat depleted the available loan funds in the CCDC Loan Pool and the Board and staff discussed strategies and opportunities to work with the Cayuga County Small Business Loan program on how to capitalize the CCDC loan fund and also how to expand resources available to the CCDC in support of economic development activities.

Performance Goal #2:

Facilitating new projects and programs, which have been identified, and that will achieve the agency's purposes and mission.

Performance Measurement: The CCDC has worked to meet this performance goal with our efforts in FY2017. The Corporation met with economic development specialists from the Cayuga Economic Development Agency (CEDA) regarding the marketing of the CCDC Small Business Loan Program and outlined the eligibility and loan limit parameters, including changes approved by the CCDC Board in March of 2014 which made the loan parameters more flexible. In addition, user-friendly loan program guidebooks continue to be distributed to local business prospects and development entities.

The Staff for the CCDC likewise supported overall Cayuga County economic development. The CCDC and its partners identified the following new projects and programs within the reporting period:

Support and Coordination with Partners to implement a county-wide Economic Development through a One-Stop Agency. The CCDC, along with its partners, have continued to work with the CEDA - a private-sector led economic development organization now acting as the full-time coordinating economic development "One-Stop" agency aligning the efforts and outreach of the CCDC, the CCIDA, the City of Auburn IDA, the work of the Cayuga County Chamber of Commerce, and the Planning & Economic Development staffs at the City of Auburn and the Cayuga County levels. CCDC has been a strong supporter this new organization.

Outreach to Small Business with CCDC Assistance. During the reporting period, the CCDC staff continued outreach to small manufacturing and agri-businesses to explore instances in which CCDC assistance can be brought to bear for eligible small business development to fill the gap between ability to deploy projects and available resources. These efforts will continue in 2018.

Performance Goal #3:

Making every endeavor to comply with all applicable provisions of the PAAA and PARA requirements.

Performance Measurement: The CCDC has been committed to making improvements in the area of compliance with PAAA and PARA. During FY17 we achieved this goal for reporting on FY16 and we are (nearly) on track for timely compliance with FY17 reporting (due to time commitments to other County work at the Department of Planning & ED, the full reporting will be completed in the month of April, but not by April 1st). We have established the necessary internal policies – with the necessary resources, to accomplish this.

Performance Goal #4:

To maintain the highest ethical standards applicable to public officials and public benefit corporations.

Performance Measurement: The new CCDC Board of Directors reviewed the CCDC adopted Code of Ethics at their organizational meeting in 2013. The document defining the adopted CCDC Code of Ethics is available to the Board, and to the general public online at:

<http://www.cayugacounty.us/Portals/0/planning/Documents/CCDC/CCDCEthicsCode2007.pdf> (please refer to the CCDC FY2017 Annual Operations and Accomplishments Report which includes the Code of Ethics) and at the CCDC offices.