



County of Cayuga Health Insurance Consortium
Board of Directors
Meeting Minutes of October 24, 2019

Members Present: Lynn Marinelli, Ben Vitale, Eric Zizza, Marie Nellenback, Bob Gauthier, Sean Corcoran, Wanda Jakaub, & Lisa Miller

Other Present: Judy Tyo (USI), Greg McLoughlin (USI), Jim Brahm (USI), Zachary Zuckerman (USI), MaryBeth Leeson, Pam Landon, Monika Salvage, and Fran Mitchell

Meeting called to order at 9:05 a.m.

Motion to approve consent agenda and previous minutes by B. Gauthier and seconded by W. Jakaub. Motion carried.

- **USI** -
 - **YTD Financials** – Financial update was presented by Judy Tyo of USI - *Notes attached.*
 - **Final 2020 Rate Projections** – Presented by Judy Tyo of USI and Jim Brahm – USI VP & Consulting Actuary – **Notes attached.**
 - Presented a 15.2% increase for 2020
 - Stop loss renewal signed
 - **2020 Reserves** – Presented by Judy Tyo of USI and Jim Brahm – USI VP & Consulting Actuary – **Notes attached.**
 - Presented 50%, 75% and 90% rate stabilization reserve options for Board to choose from.

Motion to accept a 13% rate increase which will include the Excellus RX Concierge Service and a 50% proposed rate stabilization reserve structure for 2020 by L. Marinelli and seconded by B. Vitale. Motion carried.

- **Blue4U Update** –
 - Last day to draw blood will be December 23, 2019.
 - 3 key tests out of 5 from blood draw must be in normal range or the member will be required to take a minimum of one 30 minute health counseling/coaching session.

- **Old Business**
 - **Fiscal Budget** –
 - USI will provide a 2020 Fiscal budget at the November 21st meeting

 - **Article 47** –
 - Lynn discussed that she would continue to look at the shared services grant for Article 47.
 - USI is continuing to work on obtaining quotes for required services.

- **New Business**

- **Future Agenda Items/Board Member Concerns**

- **Adjournment**
 - *Motion to adjourn at 11:17 a.m. by S. Corcoran and seconded by L. Miller.
Motion carried.*

Next meeting scheduled for Thursday, November 21, 2019 at 9:00 am at the Natural Resource Center (Soil and Water) – Conference Room.

Meeting Minutes

Subject	Health Plan Financials	Date	10/24/2019 Board Meeting
Attendees			
	USI Insurance: Judy Tyo/Greg McLoughlin/Zach Zuckerman/Jim Brahm		

Key Points Discussed			
No.	Topic	Highlights	
1.	Medical Financial Review 1/1/2019- 9/30/2019	<ul style="list-style-type: none"> # of employees/retirees decreased 1% # of members decreased 2% Total per member plan costs increased 8.8%; Large Claimants: 46 claimants over \$50,000; 2 claimants have exceeded the stop loss deductible with reimbursement of \$65,545 Cash Cap deficit is \$912,184 	
2.	2020 Final Rates	<ul style="list-style-type: none"> Stop loss increase negotiated from increase of 15.5% to 7.7% Jim Brahm, USI's Actuary prepared 2020 rate projections with options Required increase of 15.2; Board approved 13% with Rx Concierge Service 	
3.	2020 Reserves	<ul style="list-style-type: none"> USI's Actuary provided recommended reserves for 12/31/2019 Board approved USI's recommendations 	
Action Plan			
No.	Action Item(s)	Owner	Target Date
1.	Review of NYS DFS Reporting	USI/CCC	Ongoing
2.	Article 47 Review for possible application for Certificate of Authority – USI to provide projected costs for professional services	USI	Ongoing
3.	2020 Fiscal Year Budget	USI	November Board Meeting
4.	Implementation of Blue4U	CCC	In Process

Information Distributed
Insurance Presentation USI's Reserve(s) Report