



County of Cayuga Health Insurance Consortium

Board of Directors

Meeting Minutes of August 25, 2022

Hybrid-Based Meeting

Members Present: Eric Zizza, Kelly Albrecht, Bob Gauthier, Sean Corcoran, Lynn Marinelli, Eva Champion, and Lisa Miller

Other Present: Greg McLoughlin (USI), Zachary Zuckerman (USI), Jodie Fish, Cortney Haberlau, Kristy Capone, MaryBeth Leeson, Nicole Sedorus, and Diann Ferris

Meeting called to order at 10:35 a.m.

- *Motion to approve consent agenda and previous minutes by E. Champion and seconded by B. Gauthier. Motion carried.*
- *Moved to Old Business first and then went on to the Financial Review from USI.*
- **Old Business** –
 - **Municipal Cooperative Agreement Corrections/Amendments** –
 - Page 2 (#2) – terms of agreement was adjusted to 3 years –
 - Page 5 (#19) – Treasurer to be Fiscal Officer which will be appointed annually by the Board of Directors.
 - Page 11 (#4 & #5) – Section O – Cleaned up and simplified.
 - Page 12 (#5) – Section P – Simplified – made direct and concise for existing entities and new entities.
 - Some spelling changes and punctuation made.
 - *Motion to approve Municipal Cooperative Agreement with corrections/amendments presented at the meeting by R. Gauthier and seconded by E. Champion. Motion Carried.*
 - *Greg will make the corrections/amendments to the agreement and send it to the Board members for each entity's Board approval.*

- **USI** –
 - **Financial Review – Medical Claims** - A financial update was presented by Greg McLoughlin of USI - *Notes attached. – Presentation attached*
 - 93% of projected claims.
 - 100.2 of projected yearly overview.
 - Estimated Cash Cap (Liability) balance through July 2022 is \$952,080 (\$34,856 from prior month).
 - No large claimants over 50% of stop loss for 2022.
 - **Dental Claim Update** – A financial update was presented by Greg McLoughlin of USI - *Notes attached. – Presentation attached*
 - 96.9% of projected claims
 - 82.7% of projected yearly overview.
 - **New Plan Options Discussed** –
 - Discussion regarding USI wanting to present a couple of additional plans
 - High Deductible Plan – like Tompkins HC
 - Hybrid Plan – Tompkins doesn't offer this type of plan
 - USI will present the options with a benefit comparison at the September meeting.
 - **Renewal Rates for 2023** –
 - USI recommends a 2.9 to 4.6% increase.
- *Motion to set the medical rates at a 3.5% increase for 2023 by L. Miller and seconded by B. Gauthier. Motion Carried.*
- *Motion to have no increase in the dental rates for 2023 by K. Albrecht and seconded by E. Champion.*
- **Old Business** –
 - **Municipal Cooperative Agreement Update** – Update was given at the beginning of the meeting and voted on.
- **New Business** –
 - **Future Agenda Items/Board Member Concern** –

- **Adjournment**
 - *Motion to adjourn at 12:09 p.m. by L. Miller and seconded by E. Champion. Motion carried.*

Submitted by Lisa Miller

**Next meeting scheduled for Thursday, September 22, 2022 at 10:30 am
via a hybrid-based meeting**

Cayuga County Healthcare Consortium
Board of Directors Monthly Meeting – USI Meeting Minutes
Submitted by Greg McLoughlin
Thursday August 25th, 2022

Attendees: Greg McLoughlin, Zach Zuckerman, Lisa Miller, Eva Champion, Kelly Albrecht, Eric Zizza, Bob Gauthier, Lynn Marinelli, Jodie Fish, Sean Corcoran, Cortney Haberlau, Kristy Capone, Mary Beth Leeson, Nicole Sedorus, and Diann Ferris

Municipal Cooperative Agreement

- I. Review / Discussion of updated draft agreement
 - 3 Year Term
 - No surplus / deficit reconciliation would take place for withdrawing participants
 - In the event of dissolution, surplus would be divided amongst entities according to percentage of premium paid vs. total premium within the term of the most recent agreement
 - Board approved agreement contingent upon some minor changes. Once circulated, each entity will bring to management for review

Financial / Utilization Review Notes:

- I. Health Insurance Claim Experience / 2023 Renewal Projection
 - Claims for month of April ran at 93% of projected.
 - Claim total for June resulted in a \$34,856 reduction to cash-cap liability
 - Cash-Cap balance sits at \$952,080
 - No large claimants have breached 50% of stop loss deductible mark (\$187K in claims).
 - USI projecting a 4.4% increase to per contract claim costs for 2023
 - Fixed costs (inclusive of Stop Loss Premiums) expected to increase by 4.4%
 - To generate required premiums dollars for 2022, minimum rate increase of 2.9% is required
 - Forecast assumes that there will not be any large claimants in 2023, which has been the case year to date and within the last rolling 12 months.

- A more conservative estimate might include at least 1 claimant hitting the Stop Loss Deductible of \$375,00. Budgeting for one additional large claimant would equate to an additional 1.7% in premium increase.

II. Dental Plan Claim Experience / 2023 Renewal Projection

- Year to Date Dental claims running at 96.9% of projected
- Rolling 12-month dental claims running at 82.7% of projected
- USI forecasting a-4.2% decrease vs. the current projected claim amount. Inclusive of the dental admin fees to increase (\$3.08 to \$3.54) – the current rates are expected to cover the forecasted 2023 dental expenses. No increase necessary.

III. Rate Finalization for 2023

- Board voted to increase medical rates by 3.5% and keep dental rates the same for 2023

Required Follow-Up Items:

Item	Assigned To:
USI (Greg) to updated MCA with minor changes and distribute to board. Final Agreement should then be distributed with meeting minutes.	USI
USI to present additional plan options and rates that can be offered by utilized in collective bargaining process.	USI
Distribute new, 2023 rates to entities and include in meeting minute distribution.	USI
Participating entities to review and seek approval of new MCA with repetitive Management teams.	Participating Entities
Vision RFP – issues with current administration through Davis (who have now been purchased my MetLife). USI to issue a RFP for vision insurance quotes.	USI
USI to aid in collateral development to inform other potentially interested municipal corporations and for all current entities engaged in Muni Coop. agreement renewal. Timing should coincide with the new version of the agreement that entities will be asked to review / sign.	USI
USI to present Renewal Projection in August 2022; Budget Forecast for 2023 presented in September.	USI
Finalization of Municipal Cooperative Agreement prior to 2023 Plan Year	Cayuga County / Individual Entities / USI