

CCPUSA MEETING MINUTES

A meeting of the Board of Directors of the Cayuga County Public Utility Services Agency (“CCPUSA”) was held on Tuesday August 13, 2019; in the Caucus Room #1, Sixth Floor Conference Room, Cayuga County Office Building, 160 Genesee Street, Auburn, NY, 13021, at 9:00 a.m. The following individuals were in attendance:

BOARD MEMBERS: John Montone, Bud Shattuck, Tim Lattimore, Mike Long, Cal Sheckler, Denny Zach
EXCUSED: Paul Pinckney
STAFF: Suzanne Gauthier, Administrative Assistant, CC Planning and ED
INVITED GUESTS: Tracy Verrier, Maureen Riester, Cayuga Economic Development Agency
Legislator Charlie Ripley
Robert Foxen, Jim Fitzgerald – Global Commons
Doug Young, Spruce Haven

John Montone opened the meeting at 9:10 a.m.

MINUTES

Tim Lattimore motioned to approve the minutes of July 9, 2019, 2nd by Bud Shattuck.
All members present voted in favor, passed.

UNFINISHED BUSINESS

- Clean Energy Communities Grant (CEC) Update

The contract for the Strategic Plan has been reviewed and is pending signatures. Hometown Connections is prepared to present a webinar on the project on Tuesday September 10 at 11:00 a.m. The board agreed to move the September board meeting to 10:00 a.m. with the webinar to follow.

- Smart Electric Power Alliance (SEPA) Invoice- John Montone received the notice for the renewal of SEPA membership.

Motioned by Bud Shattuck to renew the SEPA membership for a cost not to exceed \$1,500, 2nd by Mike Long. All members present voted in favor, passed.

- Global Commons Presentation

Bob Foxen updated the board on the status of the project. The board discussed issues with the project requiring clarification: Pipeline Right of Way (ROW) arrangements, structures of ownership and leasing; along with the financing elements on how the project will move forward. Funding and permitting applications which the company has submitted include: SEQRA application, tax-exemption allotment request to the Cayuga County Industrial Development Agency (CCIDA) to be able to sell tax-exempt bonds for the project, and a \$10M grant application to ESD. Total project costs are calculated at around \$95M with a total buildout with a \$65M tax allotment for this region. \$55M project costs if only associated with the current committed six dairies. The project team is preparing to clarify which parcels the pipe line route will be located. The pipeline will only be on public right of way lands and will not be on any private lands; yet will have easements on any the farm properties committed to the project. The term sheet for the Engineering Procurement Contract (EPC) is being negotiated and should be finalized at the end of September. Global Commons is working with the equity investors, Marathon Capital to secure the equity piece of the project. Discussion continued with the process for State wetlands delineation and SEQR process if necessary for the project.

Bob Foxen described the next steps for the project: obtain definitive agreement for ROW from CCPUSA, obtain initial CCIDA approval with tax exemption allotment, obtain negative SEQR declaration and final tax exemption allotment, complete permitting processes and proceed with equity raise and tax exempt bond financing. Further conversation was held on the potential right of way and other parcels to be included in the project. Detailed maps will be completed as the project progresses. The board discussed the operation of existing wells in the area. Dialogue continued on the coordinated review process for SEQR, requests for lead agency from CCIDA to all interested parties and whether any discretionary permits will be needed for the project.

Bob Foxen reviewed with the board the company's understanding of the proposed structure and agreements necessary to proceed with the project.

Tim Lattimore motioned to have Attorney Genzer review and assist in the development of the definitive agreement with Global Commons, as well as any and all issues pertaining to the Global Commons project; 2nd by Mike Long. Discussion: Currently a retainer agreement exists with Duncan, Weinberg, Genzer & Pembroke, P.C.. Bud Shattuck suggested when a potential large expenditure may be expected, the board should revisit approving any additional funds if costs may exceed \$1,000.00. The board will review the terms of current retainer agreement. Tim Lattimore amended the motion to include the board to revisit the cost of any large expenditure if expected to be over \$1,000.00, 2nd by Mike Long. All members present voted in favor, passed.

ADJOURNMENT:

Tim Lattimore motioned to adjourn the meeting at 10:35 a.m., 2nd by Denny Zach. All members present voted in favor, passed.

- **The next regularly scheduled CCPUSA meeting will be held on September 10, 2019, at the Cayuga County Office Building, 6th Floor Caucus Room #1, at 10 a.m. Webinar to follow at 11:00 a.m. for Hometown Connections presentation.**

Respectfully submitted,
Suzanne Gauthier, Administrative Assistant
Cayuga County Department of Planning and Economic Development

John Montone motioned to approve the meeting minutes of August 13, 2019, 2nd by Bud Shattck, All members present voted in favor, passed. September 10, 2019.