

Cayuga County Development Corporation - CCDC Committee Structure and Committee Membership FY 2020

Introduction

The Cayuga County Development Corporation (“CCDC” or the “Corporation”) was restructured in March 2013, with the Cayuga County Legislature as the Sole Member. Along with this reorganization, the County Legislature, acting as Sole Member, appointed a five (5) member Board of Directors to the CCDC Board, thereby replacing the seven-member Cayuga County Industrial Development Agency (“CCIDA”) Board which had traditionally served as the CCDC Board. The CCDC and CCIDA Boards are no longer related in any manner.

In FY21, the Board of Directors had four (4) Directors and a one (1) vacancy. The FY21 4-Director Board of Directors included the following individuals:

CAYUGA COUNTY DEVELOPMENT CORPORATION BOARD OF DIRECTORS

Mr. John Latanyshyn, CCDC Chair

Mr. Grant Kyle, CCDC Secretary

Mr. Eric Ridley; CCDC Vice-Chair

Mr. Bud Shattuck, CCDC Treasurer

As of this writing (March 2021), the vacancy on the CCDC Board of Directors has been filled with a new Director, Ms. Tracy Verrier, former Executive Director of the Cayuga County Chamber of Commerce, the Cayuga Economic Development Agency, the Cayuga County and Auburn IDA’s and the Auburn LDC. Having retired from these respective position, while continuing to work in economic development in the CNY region, the Cayuga County Legislature, in its role as Sole Member, appointed Ms. Verrier to a 3-year CCDC term in February of 2022 with a term starting on April 1, 2022.

CCDC Reorganization in 2013 and Committee Structures

At the new CCDC Board’s first organizational meeting on April 9, 2013, the (then) five-member Board of Directors made certain organizational changes, including the establishment of a new Standing Committee structure focused on good governance and compliance with the 2005 PAAA requirements. In addition to establishing these new committees, the CCDC Board of

Directors determined and approved that every committee of the CCDC shall act as a “Committee of the Whole” with all appointed (up to five [5]) CCDC Board Members serving equally on all committees, with the exception that certain board members were designated as Chair or Vice-Chair of the new committees.

Also at the April 9, 2013 Organizational Meeting, the Corporation adopted certain revisions to the Corporation By-laws to complete and compliment the County restructuring.

With these changes, and until the fifth (5th) Board Member is seated in April 2022, the CCDC four-Member Board of Directors all sit on the following committees:

CCDC AUDIT & FINANCE COMMITTEE:

Audit & Finance Committee Established April 9, 2013

Board Member Mr. John Latanyshyn
Board Member Mr. Eric Ridley
Board Member Mr. Grant Kyle
Board Member Mr. Bud Shattuck – Committee Chair

CCDC GOVERNANCE COMMITTEE:

Governance Committee Established April 9, 2013

Board Member Mr. John Latanyshyn
Board Member Mr. Eric Ridley – Committee Chair
Board Member Mr. Bud Shattuck
Board Member Mr. Grant Kyle

CCDC LOAN COMMITTEE:

Loan Committee Established April 9, 2013

Board Member Mr. John Latanyshyn – Committee Chair
Board Member Mr. Eric Ridley
Board Member Mr. Bud Shattuck
Board Member Mr. Grant Kyle